## NEW HAMPSHIRE TURNPIKE SYSTEM STATEMENT OF NET POSITION UNAUDITED

For Period Ended November 30, 2014 v. 2013

(Amounts in Thousands)

				\$	Change	% Change	
						,,, ogo	
\$	58,188	\$	69,613	\$	(11,425)	-16.4%	
	26,395		65,504		(39,109)	-59.7%	
	33,002		5,861		27,141	463.1%	
	4,881		3,776		1,105	29.3%	
	220		_		220	100.0%	
	1,429		1,544		(115)	-7.4%	
-	124,115		146,298		(22,183)	-15.2%	
	114,435		113,692		743	0.7%	
	6,438		6,716		(278)	-4.1%	
	48,796		44,152		4,644	10.5%	
	180,492		176,964		3,528	2.0%	
	890,738		851,109		39,629	4.7%	
	(340,088)		(318,920)		(21,168)	6.6%	
-	900,811		873,713		27,098	3.1%	
-	900,811		873,713		27,098	3.1%	
	1,024,926	1	,020,011		4,915	0.5%	
	2,704		3,437		(733)	-21.3%	
	1,027,630	1	,023,448		4,182	0.4%	
	10,634		7,173		3,461	48.3%	
	720		692		28	4.0%	
	2,205		2,003		202	10.1%	
	8,838		9,820		(982)	-10.0%	
	23,200		17,885		5,315	29.7%	
	9,439		14,313		(4,874)	-34.1%	
	4,023		4,251		(228)	-5.4%	
	755		797		(42)	-5.3%	
	70		115		(45)	-39.1%	
	59,884		57,049		2,835	5.0%	
	395,418		420,726 1		(25,308)	-6.0%	
	-		9,439		(9,439)	-100.0%	
	2,235		2,502		(267)	-10.7%	
	2,857		2,674		183	6.8%	
-					(34,831)	-8.0%	
	460,394		492,390		(31,996)	-6.5%	
	475,458		431.741		43.717	10.1%	
						9.7%	
	3,003		3,007		(4)	-0.1%	
	2,002				(1)	0.170	
	32,381		44,906		(12,525)	-27.9%	
	N	26,395 33,002 4,881 220 1,429 124,115  114,435 6,438 48,796 180,492 890,738 (340,088) 900,811 900,811 1,024,926  2,704  1,027,630  10,634 720 2,205 8,838 23,200 9,439 4,023 755 70 59,884  395,418 - 2,235 2,857 400,510 460,394	\$ 58,188 \$ 26,395 33,002 4,881 220 1,429 124,115	Nov 30 2014         Nov 30 2013           \$ 58,188         69,613           26,395         65,504           33,002         5,861           4,881         3,776           220         -           1,429         1,544           124,115         146,298           114,435         113,692           6,438         6,716           48,796         44,152           180,492         176,964           890,738         851,109           (340,088)         (318,920)           900,811         873,713           1,024,926         1,020,011           2,704         3,437           1,027,630         1,023,448           10,634         7,173           720         692           2,205         2,003           8,838         9,820           23,200         17,885           9,439         14,313           4,023         4,251           755         797           70         115           59,884         57,049           395,418         420,726           -         9,439           2,235 <t< td=""><td>Nov 30 2014         Nov 30 2013         \$           \$ 58,188         \$ 69,613         \$           26,395         65,504         33,002         5,861           4,881         3,776         220         -           1,429         1,544         124,115         146,298           114,435         113,692         6,438         6,716           48,796         44,152         180,492         176,964           890,738         851,109         (340,088)         (318,920)           900,811         873,713         900,811         873,713           1,024,926         1,020,011         1,020,011           2,704         3,437         1           1,027,630         1,023,448         1           10,634         7,173         720         692           2,205         2,003         8,838         9,820           23,200         17,885         9,439         14,313           4,023         4,251         755         797           70         115         59,884         57,049           395,418         420,726         1         9,439           2,235         2,502         2,857         2,674</td><td>Nov 30 2014         Nov 30 2013         \$ Change           \$ 58,188         \$ 69,613         \$ (11,425)           26,395         65,504         (39,109)           33,002         5,861         27,141           4,881         3,776         1,105           220         -         220           1,429         1,544         (115)           124,115         146,298         (22,183)           114,435         113,692         743           6,438         6,716         (278)           48,796         44,152         4,644           180,492         176,964         3,528           890,738         851,109         39,629           (340,088)         (318,920)         (21,168)           900,811         873,713         27,098           900,811         873,713         27,098           1,024,926         1,020,011         4,915           2,704         3,437         (733)           1,027,630         1,023,448         4,182           10,634         7,173         3,461           720         692         28           2,205         2,003         202           8,838</td></t<>	Nov 30 2014         Nov 30 2013         \$           \$ 58,188         \$ 69,613         \$           26,395         65,504         33,002         5,861           4,881         3,776         220         -           1,429         1,544         124,115         146,298           114,435         113,692         6,438         6,716           48,796         44,152         180,492         176,964           890,738         851,109         (340,088)         (318,920)           900,811         873,713         900,811         873,713           1,024,926         1,020,011         1,020,011           2,704         3,437         1           1,027,630         1,023,448         1           10,634         7,173         720         692           2,205         2,003         8,838         9,820           23,200         17,885         9,439         14,313           4,023         4,251         755         797           70         115         59,884         57,049           395,418         420,726         1         9,439           2,235         2,502         2,857         2,674	Nov 30 2014         Nov 30 2013         \$ Change           \$ 58,188         \$ 69,613         \$ (11,425)           26,395         65,504         (39,109)           33,002         5,861         27,141           4,881         3,776         1,105           220         -         220           1,429         1,544         (115)           124,115         146,298         (22,183)           114,435         113,692         743           6,438         6,716         (278)           48,796         44,152         4,644           180,492         176,964         3,528           890,738         851,109         39,629           (340,088)         (318,920)         (21,168)           900,811         873,713         27,098           900,811         873,713         27,098           1,024,926         1,020,011         4,915           2,704         3,437         (733)           1,027,630         1,023,448         4,182           10,634         7,173         3,461           720         692         28           2,205         2,003         202           8,838	

<sup>&</sup>lt;sup>1</sup> Prior period restated for comparative purposes for GASB 65 implementation.

## NEW HAMPSHIRE TURNPIKE SYSTEM STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - UNAUDITED

Compare Month and Year-to-Date Ended November 30, 2014 v. FY 2013

(Amounts in Thousands)

	Month Ended Month Ended Nov 30 2014 Nov 30 2013		\$ Change		% Change	Year-to-Date Nov 30 2014		Year-to-Date Nov 30 2013		\$ Change		% Change	
OPERATING REVENUES													
Toll Revenue - Cash	\$ 2	,553	\$ 2,761	\$	(208)	-7.5%	\$	16,911	\$	17,977	\$	(1,066)	-5.9%
Toll Revenue - E-ZPass	6	,759	10,221		(3,462)	-33.9%		38,741		36,231		2,510	6.9%
Other Toll Operating Revenue		111	155		(44)	-28.4%		569		60		509	848.3%
Transponder Revenue		48	47		1	2.1%		278		248		30	12.1%
Federal Revenue		30			30	100.0%		63		22		41	100.0%
<b>Total Operating Revenues</b>	9	,501	13,184		(3,683)	-27.9%	_	56,562		54,538		2,024	3.7%
OPERATING EXPENSES													
Personnel Services		844	928		(84)	-9.1%		3,974		4,075		(101)	-2.5%
Payroll Benefits		401	572		(171)	-29.9%		2,383		2,443		(60)	-2.5%
Enforcement		444	559		(115)	-20.6%		2,478		2,244		234	10.4%
Renewal & Replacement		140	515		(375)	-72.8%		6,024		7,265		(1,241)	-17.1%
Supplies, Materials and Other		237	100		137	137.0%		949		535		414	77.4%
Equipment and Repairs		354	327		27	8.3%		1,588		976		612	62.7%
Indirect Costs		199	182		17	9.3%		1,299		909		390	42.9%
Heat, Light and Power		88	152		(64)	-42.1%		372		382		(10)	-2.6%
Bank and Credit Card Fees		182	218		(36)	-16.5%		1,045		1,008		37	3.7%
Rentals		74	11		63	572.7%		175		70		105	150.0%
E-ZPass Processing Fees		285	214		71	33.2%		2,784		1,964		820	41.8%
Transponder Expense		99	96		3	3.1%		278		96		182	189.6%
Depreciation and Amortization	1	,749	1,724		25	1.5%		8,742		8,632		110	1.3%
Total Operating Expenses	5	,096	5,598		(502)	-9.0%	-	32,091		30,599		1,492	4.9%
Operating Income (Loss)	4	,405	7,586		(3,181)	-41.9%		24,471		23,939		532	2.2%
NON-OPERATING REVENUES (EXPENSES)													
Investment Income (Loss)		4	59		(55)	-93.2%		21		140		(119)	-85.0%
Welcome Center Concession Sales		_	-		_	100.0%		4		-		4	100.0%
Miscellaneous Income		334	533		(199)	-37.3%		1,300		1,554		(254)	-16.3%
Loss on the Sale of Other Capital Assets		-	-		_	0.0%		7		-		7	0.0%
Interest on Bonds and Note		(830)	(1,170)		340	-29.1%		(4,114)		(5,591)		1,477	-26.4%
Miscellaneous Expense		(4)	-	1	(4)	100.0%		(31)		(12)		(19)	100.0%
Total Non-operating Revenues (Expenses)		(496)	(579)	1	83	-14.3%		(2,813)		(3,909)		1,096	-28.0%
Change in Net Position Before Capital Contributions	3	,909	7,007	1	(3,098)	-44.2%		21,658		20,030		1,628	8.1%
Capital Contributions		_	(16)		16	-100.0%		56		755		(699)	-92.6%
Change in Net Position	3	,909	6,991		(3,082)	-44.1%		21,714		20,785		929	4.5%
Net Position - November 1/July 1 1	563	,327	524,067		39,260	7.5%		545,522		510,273		35,249	6.9%
Net Position - November 30	\$ 567	,236	\$ 531,058	1 \$	36,178	6.8%	\$	567,236	\$	531,058	\$	36,178	6.8%
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<sup>&</sup>lt;sup>1</sup>FY 13 prior period restated for comparative purposes for GASB 65 implementation